

Monday June 15, 2020

T2 Chat: Minding Your Business – Money Management

Host: Mother Shamarah and Guest Presenters

[Mother Shamarah](#)– Shalom Ladies, we are going to get started. In these trying times, I want to say show me the money. We have some wonderful sisters who is going to share their gifts with us this evening.

[Sis Yedarah - Saving Tips & Debt Management](#)

Money is a defense and it tells us this in the scriptures.

[Money Management/Debt Management](#)

Saving and Budgeting: Why, When and How

- Saving is income not spent.
- Method of saving include putting money aside.
- Examples are a deposit account, a pension account, an investment fund, or as cash.
- A lot of people do not know how to handle or understand money!
- To understand money, you have to see money as a tool, as a defense Eccl 7:12 kvj
- Bills to pay
- Money is needed to pay your bills, rent, groceries, etc.

Saving Money

[1 Corinthians 16:2](#) ²Upon the first day of the week let every one of you lay by him in store, as God hath prospered him, that there be no gatherings when I come.

Home Savings

- ✓ Save your coins in a pot or envelope at home, paper money as well.
- ✓ Handy Tips: Purchase some small envelopes and number them from 1-52. Everyweek or whenever you can, pick and envelope in whatever amount is written on the envelope. You put that amount in cash and close the envelope. After a year you saved almost \$1,400.
- ✓ Save for your children when they keep the commandments
- ✓ Put something aside monthly
- ✓ From the birth of your children.
- ✓ Don't eat meat everyday or eat out often
- ✓ File your taxes yearly and get your refund (save a minimum of 1/3)

2 Corinthians 12:14 Behold, the third time I am ready to come to you; and I will not be burdensome to you: for I seek not yours but you: for the children ought not to lay up for the parents, but the parents for the children.

Bank Account Savings

- Save in your bank account
- Monitor your spending habits
- Manage money coming in and out of your account

Money Saving Tips

- Don't leave the lights on the whole day
- Don't leave the heaters on the whole day/unplug all appliances that are not in use. TV, radios, etc.

Make a budget for everything

- Travel, Vacations
- House
- Pension
- Medical
- College
- Debts
- Food/Groceries
- Outtings
- Other expenses
- Be strict when saving
- If you work, write all of your hours down
- If you reach your savings goal, treat yourself

Budgeting tips

- If you borrow money, that will cost you money
- Don't take abonnements for everything
- Know your budget and stick to it. Walk with a certain amount of cash if needed/ Pin makes it easy to overspend
- If you need money you can sell things you don't need/use anymore (Shoes) dishes etc.
- There are so many platforms where you can sell your items.

Money fail in Egypt

Genesis 47:15 ¹⁵And when money failed in the land of Egypt, and in the land of Canaan, all the Egyptians came unto Joseph, and said, Give us bread: for why should we die in thy presence? for the money faileth.

Good men leave an inheritance for their children

Proverbs 13:22 A good man leaveth an inheritance to his children's children: and the wealth of the sinner is laid up for the just.

Joseph gathered all the money in Egypt

Genesis 47:14 ¹⁴And Joseph gathered up all the money that was found in the land of Egypt, and in the land of Canaan, for the corn which they bought: and Joseph brought the money into Pharaoh's house

Money of the dedicated things that is brought into the House of the Lord

2 Kings 12:4 ⁴And Jehoash said to the priests, All the money of the dedicated things that is brought into the house of the LORD, even the money of every one that passeth the account, the money that every man is set at, and all the money that cometh into any man's heart to bring into the house of the LORD,

Make a monthly and a yearly budget.

Acts 2:42-44 ⁴²And they continued steadfastly in the apostles' doctrine and fellowship, and in breaking of bread, and in prayers. ⁴³And fear came upon every soul: and many wonders and signs were done by the apostles. ⁴⁴And all that believed were together, and had all things common;

Sirach 42:7 - "Deliver all things in number and weight; and put all in writing that thou givest out, or receivest in.



Debt Management

Debt is like a sword. Debt is nothing more than the money that you borrow from someone or from institutions to perform an activity.

Get out of debt

- First Start: Debt amount, how much debts do you have
- Write down the number of debts that you have
- Make a debt list
- Then think of which debts you want to work on and pay it off
- Think of what are the possibilities to pay off your debt

What are the possibilities to pay off your debt

- If you want to get quickly out of your debts of course pray and fast for it
Get a job

- Take a job that you can start to pay off your debt

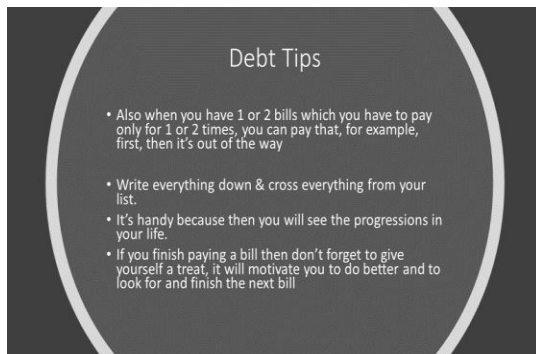
What are the possibilities to pay off your debts much faster?

- It does not matter what work you are doing, money is money. At least you can pay off your debts.

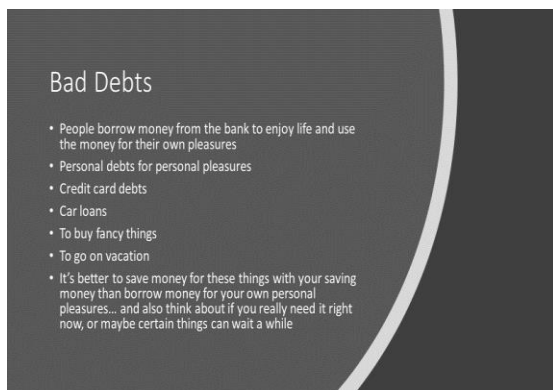
Take an extra job

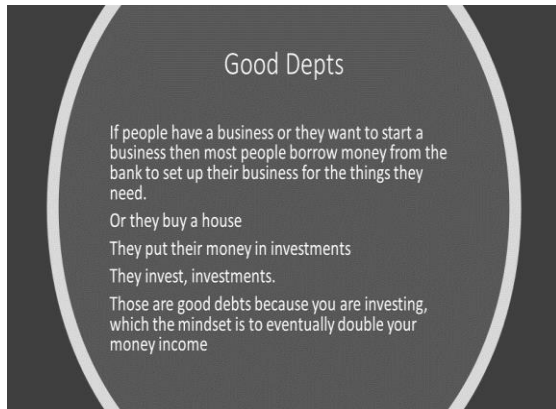
- And you can pay your alms which is a commandment

It is not a nice thing to be in debt. A lot of people live from paycheck to paycheck, they can not afford to pay their rent or other monthly fixed cost. Try to pay off your debt in higher amounts if you can, do your best and set your focus on it, then you can get out of debt faster.



The difference between good and bad debt





Focus to increase your income and pay off your debt

Romans 13:6 ⁶For for this cause pay ye tribute also: for they are God's ministers, attending continually upon this very thing.

Romans 13:7-8 - ⁷Render therefore to all their dues: tribute to whom tribute is due; custom to whom custom; fear to whom fear; honour to whom honour. ⁸Owe no man any thing, but to love one another: for he that loveth another hath fulfilled the law.

Luke 6:30 ³⁰Give to every man that asketh of thee; and of him that taketh away thy goods ask them not again.

Scriptures pertaining to debt

Proverbs 22:7 ⁷The rich ruleth over the poor, and the borrower is servant to the lender.

Matthew 6:12 ¹²And forgive us our debts, as we forgive our debtors

Proverbs 3:27 ²⁷Withhold not good from them to whom it is due, when it is in the power of thine hand to do it.

Psalms 37:21 - ²¹The wicked borroweth, and payeth not again: but the righteous sheweth mercy, and giveth.

Deuteronomy 15:6 - ⁶For the LORD thy God blesseth thee, as he promised thee: and thou shalt lend unto many nations, but thou shalt not borrow; and thou shalt reign over many nations, but they shall not reign over thee.

Mark 12:17 - ¹⁷And Jesus answering said unto them, Render to Caesar the things that are Caesar's, and to God the things that are God's. And they marveled at him.

If you reach your goal, stay out of debt.

- Pay your fixed bills on time
- Check your income
- Check all of your expenses
- Pay your debts on time
- Stay in contact with the debt owners from the company's
- Keep your job
- Do everything to get a job, for example when you lose a job. Solicit a lot.

Sis Rebekah: Grant's For Small Businesses & How To Obtain Them

Write the vision! Have goals!

Habakkuk 2:2 And the Lord answered me, and said, Write the vision, and make it plain upon tables, that he may run that readeth it.

Startup business grants

These grants are funding given by an organization or the government to help small businesses and nonprofits build and grow. Unlike loans, you don't have to pay this money back.

Why are grants given

The government and organizations gives grants for the purpose of satisfying a greater need they think that helps society. This will depend on the grant you apply for. They give the money to those they feel have the ability to carry out and fulfill these needs. It is your job to convince them you are the right one for the job. If you get the grant, there may be rules on how you are to spend the money.

Who applies for Startup Business Grants

- Innovators
- Green businesses
- Rural businesses
- [Women](#), veteran, or [minority-owned businesses](#)
- Nonprofit organizations⁵

Visit specific websites and organizations to help you find grants that can go toward your business.

Increase your chances. Remember you are competing with others, so you must learn to use the art of persuasion. Your writing must be concise, to the point, and yet convincing as of why you are the best business to fund.

Once you find a grant that is right for your business, make sure to gather all the information you need BEFORE applying: what the requirements are, when it is due (get a head start because

it could take weeks to fill out and submit), and anything else needed that may be need like any extra documents. Don't leave anything out or else you won't even be considered.

Example of what should be in a grant:

- Information about your organization
- An explanation of the need you seek to fulfill in your society.
- Your solution on how you will fulfill this need.
- How you will track the impact your organization makes as a result of the funding.
- A detailed budget and how funds will be used.
- Additional documentation requested by the funder such as tax details, certifications or personnel qualifications

Create the perfect proposal:

- First, determine if you are even eligible. If you are trying to apply for a federal grant, there are specific qualifications that must be met to even apply. For example, if you are looking for a grant on the SBA (small business association) website, your business must fall within specific size standards to qualify as a "small" business. However, most grants are given to businesses that will be serving the greater good in society.
- Make sure you completely understand what the funders are looking for. Make thorough research. Pursue funders whose interests align with your business's mission and objectives. You must have a clear idea of what that is.
- Have a firm picture of what your business can offer to others. Have a clear, clean, and precise purpose statement and fit it in wherever and whenever you can in your grant application!

Resources for Grants

- <https://www.grants.gov/> (<https://www.grants.gov/>)

Federal grants (for mainly tax exempted organizations)

- <https://www.sba.gov/funding-programs/grants>
- <https://www.sba.gov/funding-programs/grants>)

Small Business Association (Mainly doing agricultural now due to COVID)

- <https://www.mbda.gov/> (<https://www.mbda.gov/>) **Minority Business Development Agency**
(look up information in your area to see if they are still funding)

- <https://www.sbir.gov/> (<https://www.sbir.gov/>) **Small Business Innovation Research**

- <https://www.tgci.com/funding-sources> (<https://www.tgci.com/funding-sources>) **The**

Grantsmanship Center (Click on your state to find the top foundations that give grants in your area)

- **Also look up grant opportunities in your local library.**

Sis Yemina: Budgeting & Couponing

Why coupon?

- Stockpile for family

Proverbs 31:14-16 ¹³She seeketh wool, and flax, and worketh willingly with her hands.

Help others

Proverbs 31:20 ²⁰She stretcheth out her hand to the poor; yea, she reacheth forth her hands to the needy.

Generate income

Proverbs 31:27 ²⁷She looketh well to the ways of her household, and eateth not the bread of idleness.

Types of coupons

Manufacturers Coupons

- ✓ Usually put out by a company to boost the sale of an item
- ✓ Advertise new item

Store Coupons

- ✓ Usually coupons that are store specific. They can be only used in a particular store.

Digital Coupons

- ✓ Found on a store's website or app
- ✓ Have to be downloaded



Tare Pad Coupon



Found near a product on shopping aisles.
May be used at another store
Not store specific

Blinkies

Dispensed in store
Also known as Smart Source Coupon Machines
Used to advertise a new product or encourage purchasing a particular brand over another competitor



Peelies

- Adhesive manufacturer coupons found on products in the store.
- Peelies that say "on this package" should be used on the very products where they are found.

Should be used in the shopping trip in which they are obtained



Manufacturer's Coupons

- Can be found
- Sunday's newspaper
- Grocery Stores
- Online
- Coupon Fairies
- Manufacturer

Store Specific Coupons



Balance Rewards (BR)

- Is a points based loyalty program that is offered by Walgreens
- Linked to your phone number
- BR promotions are advertised in the Walgreens weekly ad and on the shelf in store
- In order to access sale prices, you will need to sign up in person or online before shopping at Walgreens

When purchase qualifying items, enter your phone number at checkout and your points will be digitally added to your account. In order to meet the qualifying purchase requirement, you must either spend a certain dollar-amount on qualifying products or buy a set quantity of qualifying items.

Examples:

- Buy 2 Crest or oral care products and receive 4,000 points
- Spend \$20, receive 5,000 points
- Points are redeemable in increments of 1,000:

Examples:

- 1,000 = \$1
- 2,000 = \$2
- 3,000 = \$3
- 4,000 = \$4
- 5,000 = \$5



Extra Care Bucks (ECB)

CVS's customer loyalty program called Extra Care. To receive sale prices and earn ECB's, an extracare card is needed. Register online or in store

- Provide email address
- Weekly coupons will be emailed
- Linked to telephone number
- To receive additional coupons, scan card or input telephone number at red coupon printing kiosk

You can send coupons and ECBs directly to your mobile app.

Digital Coupons

- Digital coupons are free electronic store and manufacturer coupons that can be loaded to your loyalty card or store account.
- Same as paper coupons you find in newspaper, in stores, or print from the internet
- No clipping or paper involved
- Can be added to your account at any time and from anywhere as long as you have a smartphone.
- Serve as a backup if you forget your hard copy at home.

Stores that offer Digital Coupons

- Walgreens
- CVS
- Target- Red Card, Target Circle
- Kroger and Affiliates Albertson
- Family Dollar
- Dollar General
- Safeway
- Winn Dixie
- Giant Foods
- Whole Foods
- Harris Teeter
- Publix

- Retail Me Not
- Joanne's Fabric
- Michael's
- Hobby Lobby

Getting Started

- Organize Coupons
- Envelope, coupon organizer, binder, file box
- Match coupons to your favorite store.
- Start small... focus on 1 or 2 stores
- Familiarize yourself with upcoming sales/deals by reviewing weekly ads.

Resources

- Krazy Coupon Lady (App and Website)-updated daily
- Hip2Save (App and Website)
- Southern Savers (App and Website)

Coupon Etiquette

Do's

- Read the fine print.
- Familiarize yourself with store's coupon policy
- Be polite to cashiers/managers
- If you have enough to share, do so. At least make the gesture.
- Get a coupon buddy

Don't's

- Never photocopy a printable coupon (this is fraud).
- Never use a coupon on an item that is not listed on the coupon (glittering)
- Never allow a rude cashier to vex your spirit.
- Never clear the shelf
- Never use expired coupons.

Rule of Thumb

- Manufacturer coupons cannot be stacked at ANY store
- If an item is on sale and the value of the coupon exceeds the sale price, it is at the discretion of the cashier/store to honor that coupon
- Never be afraid to do multiple transactions
- If an item is not in stock, ask for a rain check
- If you miscalculate, don't be ashamed to put merchandise back

- If you miss a deal, the same deal usually happens every 6-12 weeks.
- If it's free and lawful, get it. Others may be able to use it.

Recap

- Choose store (1-2 stores)
- Clip or download coupons. Organization is key.
- Start with small hauls.
- Utilize online resources previous mentioned ie Facebook, IG, Tiktok
- Write it down before you leave home
- Rejoice when you succeed!

Additional Information

Coupon Fairies

- Qponrockstarsmd
- The_master_coupons
- www.clipping2save.com
- Print from coupons.com
- Manufacturer's websites such as Proctor & Gamble
- Always check clearance aisles. Remember you can use coupons on clearance items.
- Tap into couponing groups social media. Most deals are already planned out.

Possible end result with good combined couponing

\$42 for all the below shown! Savings over \$200!



Mother Shamarah – That was excellent. I have learned that there is a lot of free money out there that we are letting slide. Money that can be found on the internet, on the phone coupons and so forth. Sisters, who is going to start couponing? Thank you to all of our show me the money presenters I really appreciate you all. These were great tips. We will put some of them on the website for future review. Thank you ladies, Lords will see you next time, Shalom.